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Press Release - 27/06/2024

April Mortgages partners with SPF Private Clients

April Mortgages has announced a new partnership with SPF Private Clients, expanding its distribution among mortgage advisers.

SPF Private Clients is an award-winning national brokerage employing over 220 people, with offices in ten locations across the UK, Channel Islands, Hong Kong and Singapore.

The partnership means that SPF advisers will have access to April Mortgages' innovative range of long-term fixed rates. In addition, advisers who use the Legal & General Mortgage Club will be able to refer suitable clients to SPF Private Clients, as the adviser is part of the L&G Referral Pro panel. This means clients can benefit from access to products they value, while the referring adviser receives a competitive commission, with no risk of cross or repeat sales.

April Mortgages delivers peace of mind to advisers and borrowers alike, with a range of fixed rate products ranging from five to 15 years, and LTVs of up to 95% for purchase and 85% for remortgages respectively.

Borrowers who move house or use their own funds to repay the mortgage are exempt from Early Repayment Charges, while the fixed rate on offer reduces automatically as the borrower drops into lower LTV brackets as they pay off their balance or the property gains in value.

Advisers enjoy an Annual Service Fee, paid from the fifth anniversary of the product start date, alongside a procurement fee. There are also additional fees paid for product transfers and further lending.

Gareth Lowman, Director, Head of Lending, SPF Private Clients commented:

"We are delighted to be working with April Mortgages, adding long-term fixed rate mortgages to the range of options available to our advisers and their clients. The rate volatility we have seen in the last few years has highlighted the benefits that long-term fixed rates can provide, and there will be borrowers for whom these terms are more desirable than the traditional short-term fixed rates that are typically on offer."

Mark Eaton, Chief Operating Officer at April Mortgages, said:

"April Mortgages is passionate about bringing real peace of mind to the UK mortgage market, and working with leading advisers like SPF Private Clients is core to our plans. Not only will the SPF advisers have access to our innovative range of products, but advisers from across the market will be able to refer suitable clients through the L&G Referral Pro panel. Expanding our distribution in this way means we can deliver peace of mind and improved certainty to greater numbers of borrowers and advisers."

April Mortgages recently rolled out its full mortgage range to members of HL Partnership, complementing its pre-existing partnerships with Stonebridge and Legal & General.

