FOR INTERMEDIARY USE ONLY.

Interest Only – Customer Declaration

Property Address _____

_____

Note for intermediary – For interest only applications, you must ensure that the customer(s) read, complete and sign this declaration. Please upload the completed declaration to the case to satisfy the case requirement. No other document should be attached to it.

Please ensure the form includes the application address and is signed and dated by the applicant(s). Incomplete forms, or forms including other details / alterations, will not be accepted.

Note for applicant(s) – It's important that you read each of the below points carefully before signing. If you don't understand any of the points, please discuss these with your Mortgage Broker.

By signing below, you confirm that you:

- Understand that borrowing on an interest only basis means you are responsible for repaying the money you borrow at the end of the mortgage term (unless you repay it sooner)
- Understand that all or part of your repayment strategy is to sell your home at the end of the mortgage term to repay this amount
- Agree selling your home is an appropriate repayment plan because at the end of the term you intend to either buy an alternative suitable property to live in, or don't intend to buy a new property (for example, because you'll be living in rented property, another property you own, or with family)
- Understand that the value of your home could go up or down, which could affect the amount of equity you have – which, in turn, could have a bearing on the type, location or size of property you may be able to move to.

	Applicant 1	Applicant 2
Name:		
Signature:		
Date:		

	Applicant 3	Applicant 4
Name:		
Signature:		
Date:		

AS A LAST RESORT, YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP WITH PAYMENTS.

April Mortgages Limited is a company registered in England & Wales with registration number 13514833 and whose registered office is at: 2nd Floor, 158-160 North Gower Street, London, NW1 2ND. April Mortgages Limited is authorised and regulated by the Financial Conduct Authority

www.aprilmortgages.co.uk